

**NET CAPITAL BALANCE CERTIFICATE**

This is to certify that the Net Capital Balance of **AMER SECURITIES (PRIVATE) LIMITED**, TREC Holder of Pakistan Stock Exchange Limited as defined under Rule 2(d) of, and Third Schedule of the Securities and Exchange Rules 1971, amounted to Rs. 18,602,857/- (Rupees Eighteen Million Six Hundred and Two Thousand Eight Hundred and Fifty Seven Only) as at June 30, 2016.

We further confirm that the above Net Capital Balance of **AMER SECURITIES (PRIVATE) LIMITED** is calculated/ arrived at on the basis of numbers/ figures duly audited.


Lahore: September 15, 2016

  
Mudassar Ehtisham & Co.  
(Chartered Accountants)

AMER SECURITIES (PRIVATE) LIMITED  
STATEMENT OF NET CAPITAL  
UNDER THIRD SCHEDULE [RULE 2 (d)]  
SECURITIES AND EXCHANGE RULES 1971  
AS AT June 30, 2016

	Rupees	Rupees
<u>Current Assets</u>		
Cash at Bank		
a - Pertaining to brokerage house	39,432	
b - Pertaining to clients	9,011,429	9,050,861
Trade Receivables:		
Book value	26,582,835	
Less: Overdue for more than 14 days	(3,468,449)	23,114,386
Investment in listed securities in the name of the broker:		
Securities / contracts on the exposure list marked to market	34,377,984	
Less: 15% discount	(5,156,698)	29,221,286
Securities purchased for client		942,352
Listed TFCs / Corporate Bonds not less than BBB Grade:		
Market Value	-	
Less: 10% adjustment (as required)	-	-
FIBs:		
Market Value	-	
Less: 5% adjustment (as required)	-	-
Treasury Bills :		
At market value		-
		62,328,885
<u>Current Liabilities</u>		
Trade payables		
Book value	9,011,429	
Less: Overdue for more than 30 days	(1,868,960)	(7,142,469)
Provision, accruals and other liabilities		
Trade creditors overdue for more than 30 days	(1,868,960)	
Accrued expenses	(509,913)	
Other liabilities	(34,204,686)	(36,583,559)
		(43,726,028)
NET CAPITAL BALANCE		18,602,857

  
CHIEF EXECUTIVE OFFICER

  
DIRECTOR



AMER SECURITIES (PRIVATE) LIMITED  
 NOTES TO NET CAPITAL BALANCE CERTIFICATE  
 AS AT JUNE 30, 2016

Rupees

1.	Cash at Bank	
	a- Pertaining to brokerage house	39,432
	b- Pertaining to clients	9,011,429
		<u>9,050,861</u>
2.	Trade Receivables	
	Book value	26,582,835
	Less: Overdue for more than 14 days	(3,468,449)
		<u>23,114,386</u>
3.	Investment in Listed Securities in the name of Broker	
	Securities / contracts on the exposure list marked to market	34,377,984
	Less: 15% adjustment (as required)	(5,156,698)
		<u>29,221,286</u>
4.	Securities purchased for client	<u>942,352</u>
5.	Trade Payables	
	Book value	9,011,429
	Less: Overdue for more than 30 days	(1,868,960)
		<u>7,142,469</u>
6.	Provision, accruals and other liabilities	
	Trade creditors overdue for more than 30 days	1,868,960
	Accrued expenses	509,913
	Other liabilities	34,204,686
		<u>36,583,559</u>



*[Handwritten Signature]*

CEO/Director  
 AMER SECURITIES (PRIVATE) LIMITED

Lahore:  
 September 15, 2016